

# TIMBERLAND TOWN CENTER

IN PORTLAND, OREGON



**LOCATION** NW Barnes Rd & NW 118th in Portland, Oregon

**AVAILABLE SPACE** Retail: 2,360 SF | 1,400 SF | 1,152 SF

**ECONOMICS** \$38.00/SF/YR, NNN

- COMMENTS**
- Completed in 2015, the center is anchored by Market of Choice.
  - 90,000 SF project includes more than 350 parking stalls and easy access to Hwy 26.
  - The area combines strong daytime population employment with an affluent residential population.
  - Major employers in the area include Nike, Tektronics, and Providence St. Vincent Hospital.

**TRAFFIC COUNT**  
 Barnes Rd – 19,713 ADT ('20)  
 Cornell Rd – 17,395 ADT ('20)

**DEMOGRAPHICS**

	1 MILE	2 MILE	3 MILE	3 MIN	5 MIN	7 MIN
Estimated Population 2020	17,220	53,815	125,491	14,723	33,116	61,515
Average HH Income	\$116,946	\$150,018	\$130,407	\$129,766	\$163,200	\$157,722
Employees	4,415	31,674	59,885	3,777	10,389	20,881

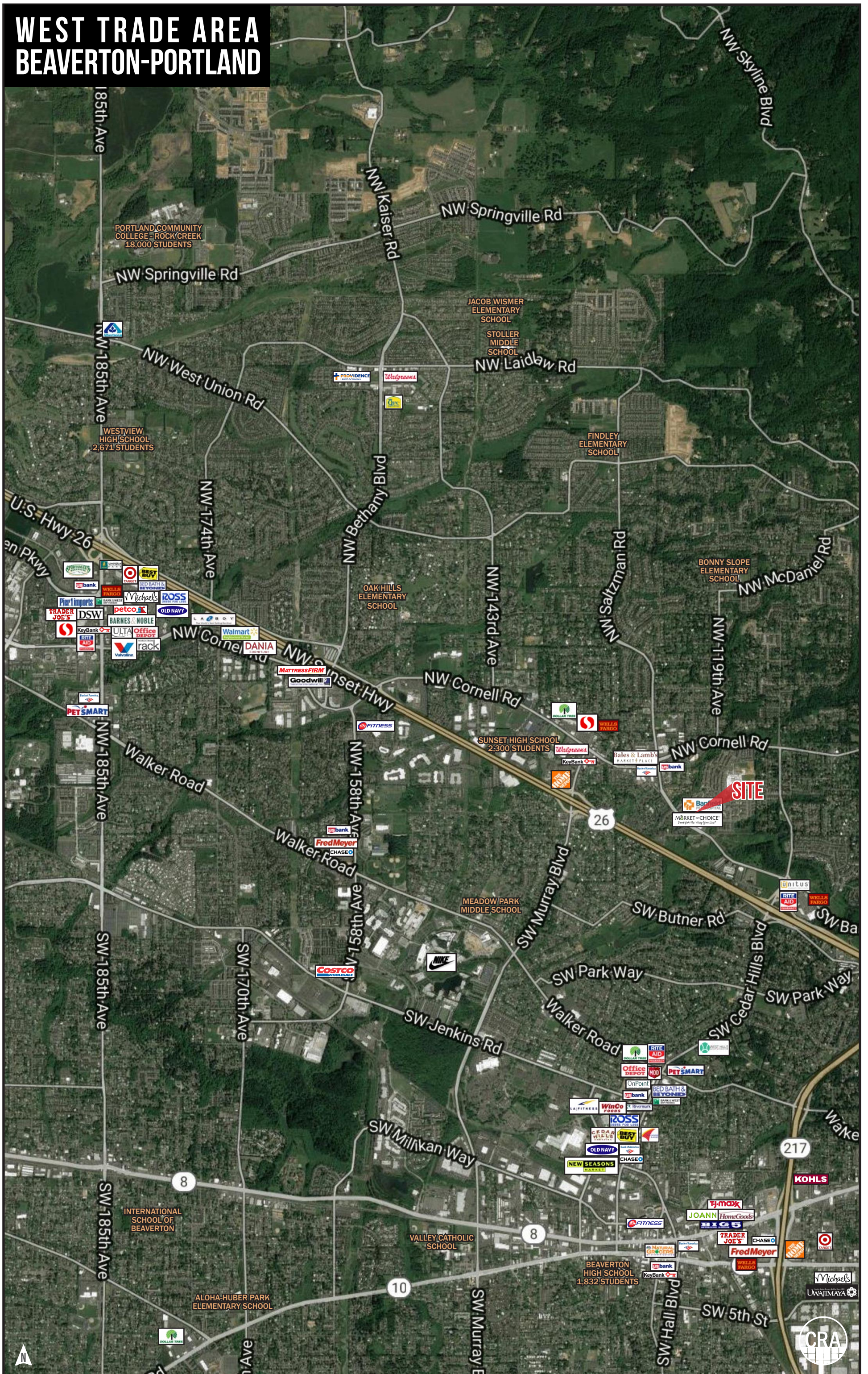
Source: Regis – SitesUSA (2020)

**TENANTS INCLUDE**

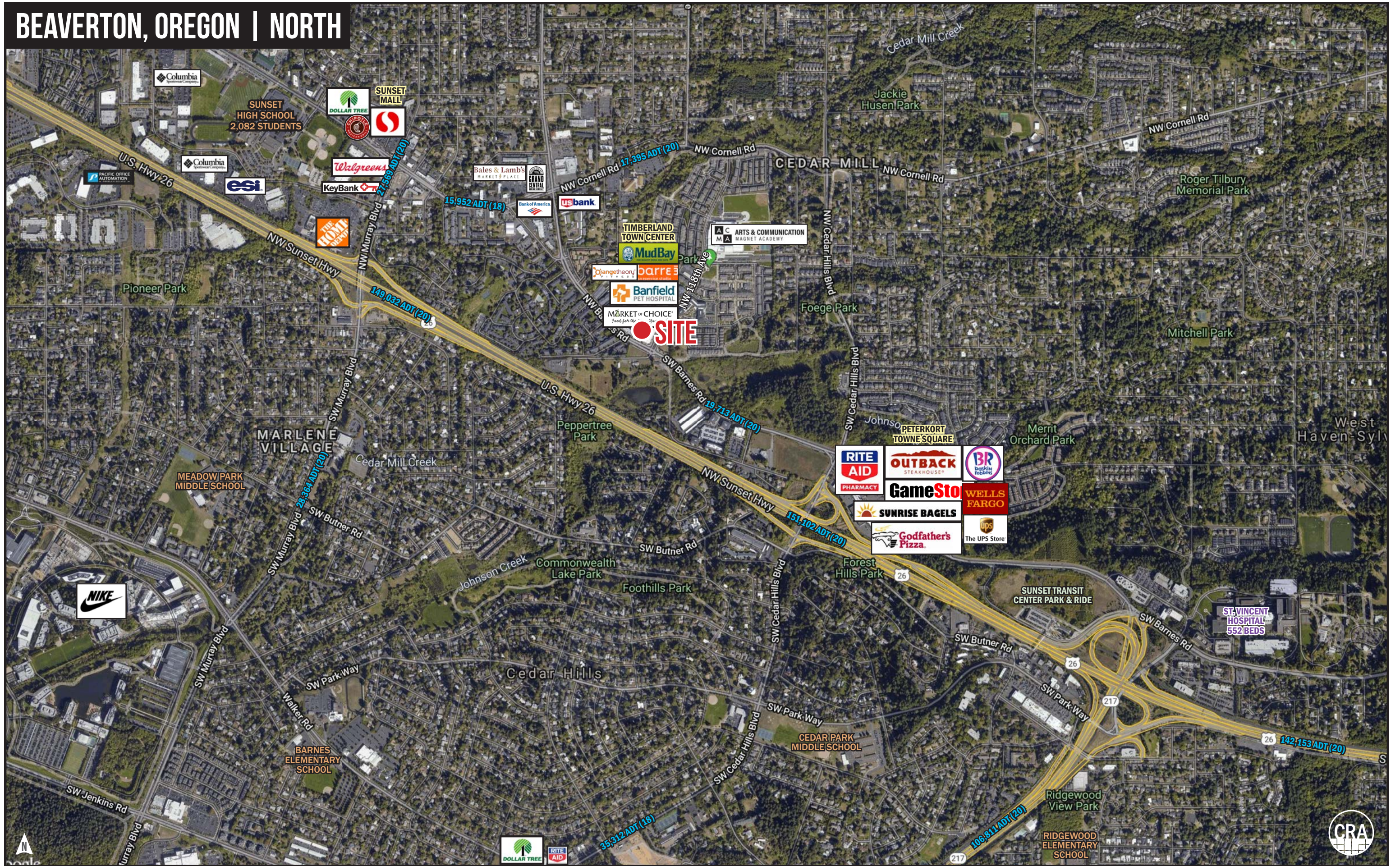
**CONTACT GEORGE MACOUBRAY | GEORGE@CRA-NW.COM, OR NICK STANTON | NICK@CRA-NW.COM | 503.274.0211**  
 COMMERCIAL REALTY ADVISORS NW, LLC | 733 SW SECOND AVENUE, SUITE 200 | PORTLAND, OREGON 97204 | WWW.CRA-NW.COM | LICENSED BROKERS IN OR & WA

The information herein has been obtained from sources we deem reliable. We do not, however, guarantee its accuracy. All information should be verified prior to purchase/leasing. View the Real Estate Agency Pamphlet by visiting our website, [www.cra-nw.com/home/agency-disclosure.html](http://www.cra-nw.com/home/agency-disclosure.html). CRA PRINTS WITH 30% POST-CONSUMER, RECYCLED-CONTENT MATERIAL.

# WEST TRADE AREA BEAVERTON-PORTLAND



# BEAVERTON, OREGON | NORTH



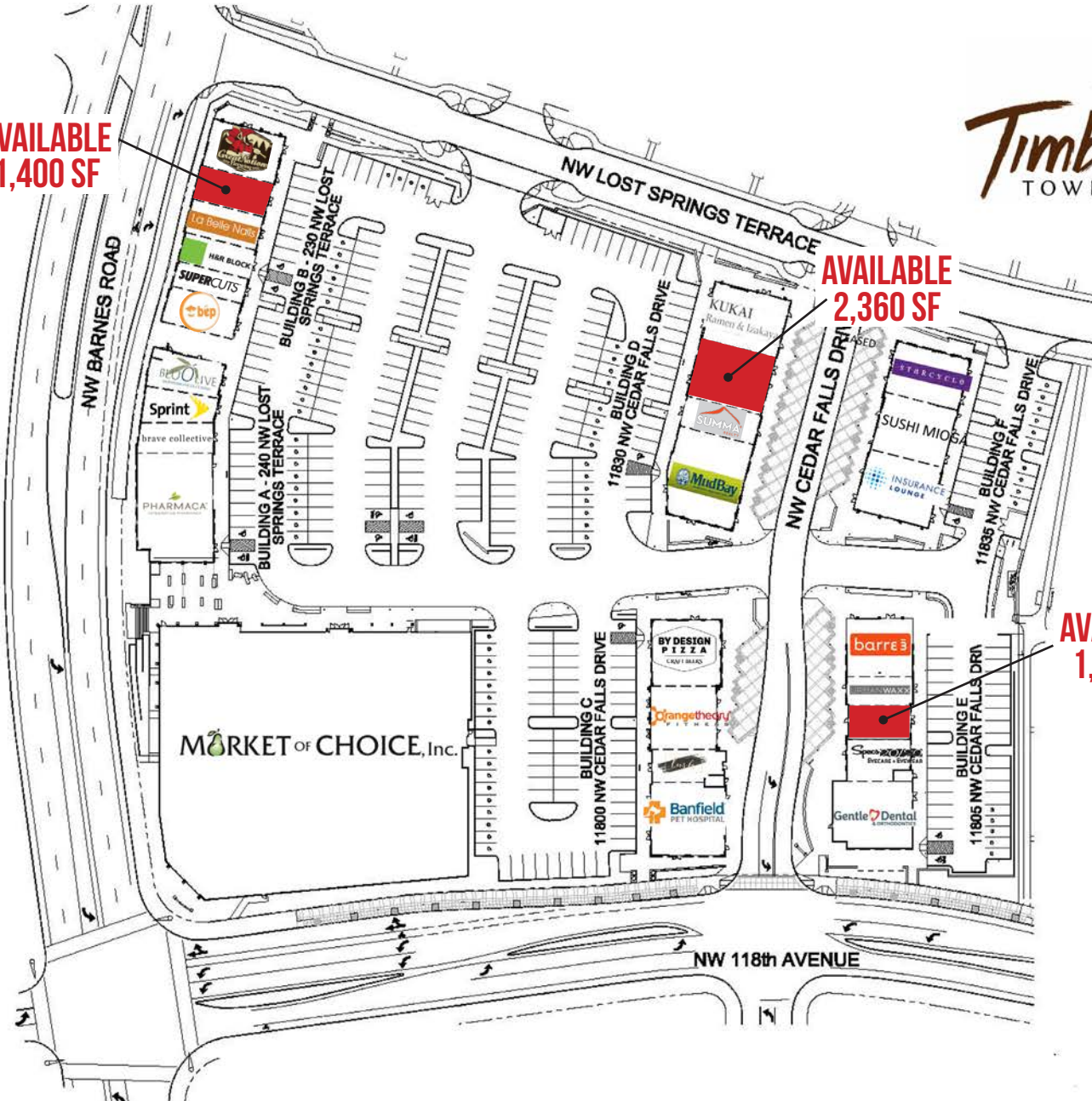
# TIMBERLAND TOWN CENTER | SITE PLAN



AVAILABLE  
1,400 SF

AVAILABLE  
2,360 SF

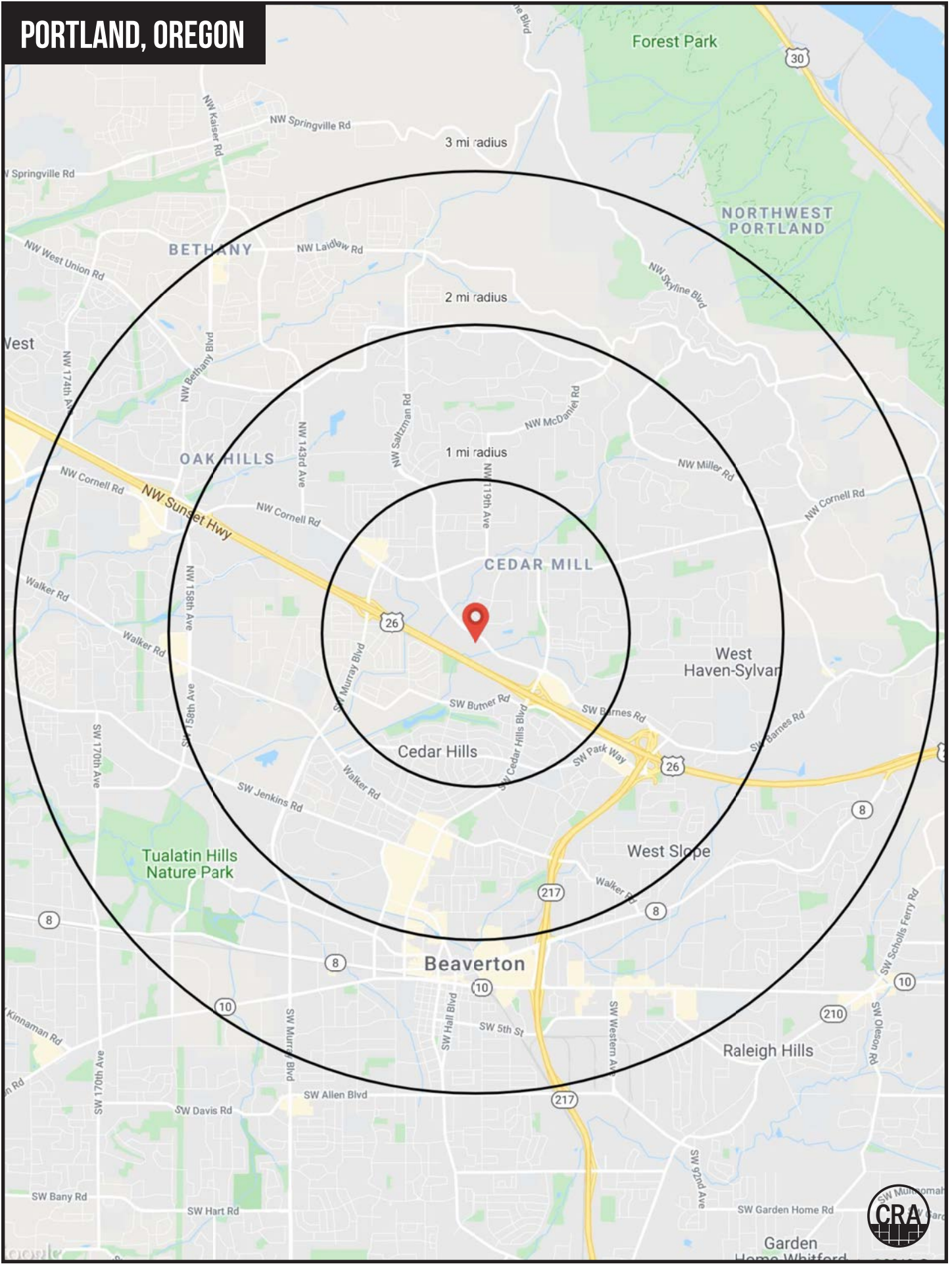
AVAILABLE  
1,152 SF



# TIMBERLAND TOWN CENTER



# PORTLAND, OREGON



# FULL PROFILE

2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 45.5215/-122.8019

RF1

## Timberland Town Center

Portland, OR 97229

1 mi radius 2 mi radius 3 mi radius

		1 mi radius	2 mi radius	3 mi radius
<b>POPULATION</b>	2020 Estimated Population	17,220	53,815	125,491
	2025 Projected Population	18,098	56,562	131,790
	2010 Census Population	13,633	45,645	106,780
	2000 Census Population	11,969	39,545	87,390
	Projected Annual Growth 2020 to 2025	1.0%	1.0%	1.0%
	Historical Annual Growth 2000 to 2020	2.2%	1.8%	2.2%
<b>HOUSEHOLDS</b>	2020 Estimated Households	7,410	21,465	50,250
	2025 Projected Households	7,797	22,649	53,039
	2010 Census Households	5,792	18,079	42,788
	2000 Census Households	5,089	15,950	35,565
	Projected Annual Growth 2020 to 2025	1.0%	1.1%	1.1%
	Historical Annual Growth 2000 to 2020	2.3%	1.7%	2.1%
<b>AGE</b>	2020 Est. Population Under 10 Years	11.5%	11.9%	12.2%
	2020 Est. Population 10 to 19 Years	10.8%	11.6%	11.6%
	2020 Est. Population 20 to 29 Years	13.9%	12.5%	14.1%
	2020 Est. Population 30 to 44 Years	23.0%	23.1%	23.9%
	2020 Est. Population 45 to 59 Years	19.7%	20.3%	19.0%
	2020 Est. Population 60 to 74 Years	15.2%	15.1%	13.8%
	2020 Est. Population 75 Years or Over	5.8%	5.5%	5.4%
	2020 Est. Median Age	37.8	38.3	37.0
<b>MARITAL STATUS &amp; GENDER</b>	2020 Est. Male Population	49.6%	49.6%	49.6%
	2020 Est. Female Population	50.4%	50.4%	50.4%
	2020 Est. Never Married	31.3%	29.2%	30.9%
	2020 Est. Now Married	46.9%	53.2%	51.3%
	2020 Est. Separated or Divorced	18.8%	14.2%	14.1%
	2020 Est. Widowed	3.0%	3.5%	3.7%
<b>INCOME</b>	2020 Est. HH Income \$200,000 or More	11.0%	19.6%	16.5%
	2020 Est. HH Income \$150,000 to \$199,999	11.6%	12.1%	10.8%
	2020 Est. HH Income \$100,000 to \$149,999	17.4%	17.2%	17.6%
	2020 Est. HH Income \$75,000 to \$99,999	14.5%	12.7%	13.2%
	2020 Est. HH Income \$50,000 to \$74,999	19.5%	16.1%	15.0%
	2020 Est. HH Income \$35,000 to \$49,999	11.3%	9.1%	11.0%
	2020 Est. HH Income \$25,000 to \$34,999	4.4%	4.4%	5.4%
	2020 Est. HH Income \$15,000 to \$24,999	5.3%	4.4%	5.0%
	2020 Est. HH Income Under \$15,000	4.9%	4.5%	5.5%
	2020 Est. Average Household Income	\$116,946	\$150,018	\$130,407
	2020 Est. Median Household Income	\$91,162	\$111,809	\$102,680
	2020 Est. Per Capita Income	\$50,393	\$59,889	\$52,296
	2020 Est. Total Businesses	581	2,667	5,718
2020 Est. Total Employees	4,415	31,674	59,885	

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Timberland Town Center		1 mi radius	2 mi radius	3 mi radius
Portland, OR 97229				
<b>RACE</b>	2020 Est. White	74.3%	72.8%	66.5%
	2020 Est. Black	3.6%	2.6%	3.2%
	2020 Est. Asian or Pacific Islander	10.7%	13.4%	18.3%
	2020 Est. American Indian or Alaska Native	0.5%	0.5%	0.5%
	2020 Est. Other Races	10.9%	10.7%	11.5%
<b>HISPANIC</b>	2020 Est. Hispanic Population	2,162	6,757	17,191
	2020 Est. Hispanic Population	12.6%	12.6%	13.7%
	2025 Proj. Hispanic Population	12.8%	12.9%	13.9%
	2010 Hispanic Population	10.8%	10.9%	12.3%
<b>EDUCATION (Adults 25 or Older)</b>	2020 Est. Adult Population (25 Years or Over)	12,325	38,172	87,887
	2020 Est. Elementary (Grade Level 0 to 8)	2.1%	2.8%	3.5%
	2020 Est. Some High School (Grade Level 9 to 11)	1.9%	2.2%	2.8%
	2020 Est. High School Graduate	12.6%	11.6%	12.2%
	2020 Est. Some College	21.2%	17.3%	16.9%
	2020 Est. Associate Degree Only	9.9%	8.1%	7.9%
	2020 Est. Bachelor Degree Only	32.7%	32.9%	32.0%
	2020 Est. Graduate Degree	19.5%	25.2%	24.7%
<b>HOUSING</b>	2020 Est. Total Housing Units	7,559	21,849	51,230
	2020 Est. Owner-Occupied	50.8%	61.6%	54.7%
	2020 Est. Renter-Occupied	47.2%	36.7%	43.4%
	2020 Est. Vacant Housing	2.0%	1.8%	1.9%
<b>HOMES BUILT BY YEAR</b>	2020 Homes Built 2010 or later	13.5%	10.7%	8.2%
	2020 Homes Built 2000 to 2009	14.6%	13.5%	15.8%
	2020 Homes Built 1990 to 1999	11.8%	18.4%	23.9%
	2020 Homes Built 1980 to 1989	11.4%	11.7%	12.8%
	2020 Homes Built 1970 to 1979	20.7%	18.9%	17.5%
	2020 Homes Built 1960 to 1969	14.6%	12.8%	9.3%
	2020 Homes Built 1950 to 1959	7.6%	8.2%	6.2%
	2020 Homes Built Before 1949	3.8%	4.1%	4.4%
<b>HOME VALUES</b>	2020 Home Value \$1,000,000 or More	1.3%	2.3%	2.5%
	2020 Home Value \$500,000 to \$999,999	43.6%	49.5%	48.0%
	2020 Home Value \$400,000 to \$499,999	24.3%	24.9%	23.8%
	2020 Home Value \$300,000 to \$399,999	30.9%	24.7%	24.6%
	2020 Home Value \$200,000 to \$299,999	9.9%	7.5%	8.2%
	2020 Home Value \$150,000 to \$199,999	1.4%	1.4%	1.7%
	2020 Home Value \$100,000 to \$149,999	1.6%	1.0%	1.1%
	2020 Home Value \$50,000 to \$99,999	0.6%	0.6%	0.7%
	2020 Home Value \$25,000 to \$49,999	0.3%	0.4%	0.6%
	2020 Home Value Under \$25,000	0.7%	0.7%	0.9%
	2020 Median Home Value	\$464,127	\$505,397	\$505,022
	2020 Median Rent	\$1,333	\$1,293	\$1,276

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Portland, OR 97229

1 mi radius 2 mi radius 3 mi radius

		1 mi radius	2 mi radius	3 mi radius
<b>LABOR FORCE</b>	2020 Est. Labor Population Age 16 Years or Over	14,094	43,432	100,936
	2020 Est. Civilian Employed	70.9%	69.7%	68.7%
	2020 Est. Civilian Unemployed	2.6%	2.1%	2.3%
	2020 Est. in Armed Forces	-	-	0.1%
	2020 Est. not in Labor Force	26.5%	28.1%	28.9%
	2020 Labor Force Males	49.0%	48.9%	49.0%
	2020 Labor Force Females	51.0%	51.1%	51.0%
<b>OCCUPATION</b>	2020 Occupation: Population Age 16 Years or Over	9,990	30,281	69,353
	2020 Mgmt, Business, & Financial Operations	19.4%	22.8%	20.5%
	2020 Professional, Related	30.2%	32.3%	31.9%
	2020 Service	14.2%	12.1%	12.7%
	2020 Sales, Office	19.5%	19.0%	19.7%
	2020 Farming, Fishing, Forestry	-	-	0.2%
	2020 Construction, Extraction, Maintenance	6.7%	5.7%	5.6%
	2020 Production, Transport, Material Moving	10.0%	8.0%	9.4%
	2020 White Collar Workers	69.1%	74.0%	72.1%
	2020 Blue Collar Workers	30.9%	26.0%	27.9%
<b>TRANSPORTATION TO WORK</b>	2020 Drive to Work Alone	71.4%	70.7%	69.7%
	2020 Drive to Work in Carpool	8.8%	8.5%	9.0%
	2020 Travel to Work by Public Transportation	7.5%	7.0%	8.2%
	2020 Drive to Work on Motorcycle	0.2%	0.2%	0.2%
	2020 Walk or Bicycle to Work	5.0%	4.7%	5.2%
	2020 Other Means	0.8%	0.6%	0.5%
	2020 Work at Home	6.2%	8.3%	7.2%
	<b>TRAVEL TIME</b>			
2020 Travel to Work in 14 Minutes or Less	22.4%	20.3%	20.2%	
2020 Travel to Work in 15 to 29 Minutes	43.3%	43.5%	41.9%	
2020 Travel to Work in 30 to 59 Minutes	35.8%	34.2%	32.4%	
2020 Travel to Work in 60 Minutes or More	4.9%	5.0%	6.7%	
2020 Average Travel Time to Work	22.5	22.9	23.1	
<b>CONSUMER EXPENDITURE</b>	2020 Est. Total Household Expenditure	\$585 M	\$2.05 B	\$4.29 B
	2020 Est. Apparel	\$20.88 M	\$74.05 M	\$154.79 M
	2020 Est. Contributions, Gifts	\$34.54 M	\$128.11 M	\$263.57 M
	2020 Est. Education, Reading	\$19.92 M	\$75.85 M	\$155.2 M
	2020 Est. Entertainment	\$33.48 M	\$119.25 M	\$248.27 M
	2020 Est. Food, Beverages, Tobacco	\$88.82 M	\$306.08 M	\$645.46 M
	2020 Est. Furnishings, Equipment	\$20.76 M	\$73.61 M	\$153.43 M
	2020 Est. Health Care, Insurance	\$52.52 M	\$180.93 M	\$380.58 M
	2020 Est. Household Operations, Shelter, Utilities	\$188.83 M	\$654.64 M	\$1.38 B
	2020 Est. Miscellaneous Expenses	\$11.11 M	\$39.05 M	\$81.68 M
	2020 Est. Personal Care	\$7.85 M	\$27.4 M	\$57.5 M
	2020 Est. Transportation	\$106.29 M	\$368.6 M	\$774.04 M

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## INITIAL AGENCY DISCLOSURE (OAR 863-015-215(4))

*Consumers: This pamphlet describes the legal obligations of Oregon real estate licensees to consumers. Real estate brokers and principal real estate brokers are required to provide this information to you when they first contact you. A licensed real estate broker or principal broker need not provide the pamphlet to a party who has, or may be reasonably assumed to have, received a copy of the pamphlet from another broker. This pamphlet is informational only. Neither the pamphlet nor its delivery to you may be interpreted as evidence of intent to create an agency relationship between you and a broker or a principal broker.*

### Real Estate Agency Relationships

An "agency" relationship is a voluntary legal relationship in which a licensed real estate broker or principal broker (the "agent") agrees to act on behalf of a buyer or a seller (the "client") in a real estate transaction. Oregon law provides for three types of agency relationships between real estate agents and their clients:

*Seller's Agent* -- Represents the seller only.

*Buyer's Agent* -- Represents the buyer only.

*Disclosed Limited Agent* -- Represents both the buyer and seller, or multiple buyers who want to purchase the same property. This can be done only with the written permission of all clients.

*The actual agency relationships between the seller, buyer and their agents in a real estate transaction must be acknowledged at the time an offer to purchase is made. Please read this pamphlet carefully before entering into an agency relationship with a real estate agent.*

### Definition of "Confidential Information"

Generally, licensees must maintain confidential information about their clients. "Confidential information" is information communicated to a real estate licensee or the licensee's agent by the buyer or seller of one to four residential units regarding the real property transaction, including but not limited to price, terms, financial qualifications or motivation to buy or sell. "Confidential information" does not mean information that:

1. The buyer instructs the licensee or the licensee's agent to disclose about the buyer to the seller, or the seller instructs the licensee or the licensee's agent to disclose about the seller to the buyer; and
2. The licensee or the licensee's agent knows or should know failure to disclose would constitute fraudulent representation.

### Duties and Responsibilities of a Seller's Agent

Under a written listing agreement to sell property, an agent represents only the seller unless the seller agrees in writing to allow the agent to also represent the buyer.

An agent who represents only the seller owes the following affirmative duties to the seller, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A seller's agent owes the seller the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the seller;
3. To be loyal to the seller by not taking action that is adverse or detrimental to the seller's interest in a transaction;
4. To disclose in a timely manner to the seller any conflict of interest, existing or contemplated;
5. To advise the seller to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the seller except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find a buyer for the property, except that a seller's agent is not required to seek additional offers to purchase the property while the property is subject to a contract for sale.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between seller and agent.

Under Oregon law, a seller's agent may show properties owned by another seller to a prospective buyer and may list competing properties for sale without breaching any affirmative duty to the seller.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

### Duties and Responsibilities of a Buyer's Agent

An agent, other than the seller's agent, may agree to act as the buyer's agent only. The buyer's agent is not representing the seller, even if the buyer's agent is receiving compensation for services rendered, either in full or in part, from the seller or through the seller's agent.

An agent who represents only the buyer owes the following affirmative duties to the buyer, the other parties and the other parties' agents involved in a real estate transaction:

1. To deal honestly and in good faith;
2. To present all written offers, notices and other communications to and from the parties in a timely manner without regard to whether the property is subject to a contract for sale or the buyer is already a party to a contract to purchase; and
3. To disclose material facts known by the agent and not apparent or readily ascertainable to a party.

A buyer's agent owes the buyer the following affirmative duties:

1. To exercise reasonable care and diligence;
2. To account in a timely manner for money and property received from or on behalf of the buyer;
3. To be loyal to the buyer by not taking action that is adverse or detrimental to the buyer's interest in a transaction;
4. To disclose in a timely manner to the buyer any conflict of interest, existing or contemplated;
5. To advise the buyer to seek expert advice on matters related to the transaction that are beyond the agent's expertise;
6. To maintain confidential information from or about the buyer except under subpoena or court order, even after termination of the agency relationship; and
7. Unless agreed otherwise in writing, to make a continuous, good faith effort to find property for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer while the buyer is subject to a contract for purchase.

None of these affirmative duties of an agent may be waived, except (7). The affirmative duty listed in (7) can only be waived by written agreement between buyer and agent.

Under Oregon law, a buyer's agent may show properties in which the buyer is interested to other prospective buyers without breaching an affirmative duty to the buyer.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise, including but not limited to investigation of the condition of property, the legal status of the title or the seller's past conformance with law.

### Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction

One agent may represent both the seller and the buyer in the same transaction, or multiple buyers who want to purchase the same property, only under a written "Disclosed Limited Agency Agreement" signed by the seller and buyer(s).

Disclosed Limited Agents have the following duties to their clients:

- a. To the seller, the duties listed above for a seller's agent;
- b. To the buyer, the duties listed above for a buyer's agent; and
- c. To both buyer and seller, except with express written permission of the respective person, the duty not to disclose to the other person:
  - i. That the seller will accept a price lower or terms less favorable than the listing price or terms;
  - ii. That the buyer will pay a price greater or terms more favorable than the offering price or terms; or
  - iii. Confidential information as defined above.

Unless agreed to in writing, an agent has no duty to investigate matters that are outside the scope of the agent's expertise.

When different agents associated with the same principal broker (a real estate licensee who supervises other agents) establish agency relationships with different parties to the same transaction, only the principal broker will act as a Disclosed Limited Agent for both the buyer and seller. The other agents continue to represent only the party with whom the agents have already established an agency relationship unless all parties agree otherwise in writing. The principal real estate broker and the real estate licensees representing either seller or buyer shall owe the following duties to the seller and buyer:

1. To disclose a conflict of interest in writing to all parties;
2. To take no action that is adverse or detrimental to either party's interest in the transaction; and
3. To obey the lawful instructions of both parties.

No matter whom they represent, an agent must disclose information the agent knows or should know that failure to disclose would constitute fraudulent misrepresentation.

*You are encouraged to discuss the above information with the licensee delivering this pamphlet to you. If you intend for that licensee, or any other Oregon real estate licensee, to represent you as a Seller's Agent, Buyer's Agent, or Disclosed Limited Agent, you should have a specific discussion with the agent about the nature and scope of the agency relationship. Whether you are a buyer or seller, you cannot make a licensee your agent without the licensee's knowledge and consent, and an agent cannot make you a client without your knowledge and consent.*